



MEDIA RELEASE

Sapphire Corporation Limited Honoured with Two Awards for outstanding business growth

- 1. Top 10 in “Fastest Growing 50 Awards, 2011”**
- 2. Number One in “ Top 10 Fastest Growing Internationalising Companies, 2011”**

Singapore, 16 August 2011 – SGX Mainboard-listed Sapphire Corporation Limited (“Sapphire” or “the Group”), which is primarily involved in the production of vanadium and steel-related products as well as mineral trading, is pleased to announce today that Sapphire has been conferred two coveted awards for outstanding business growth by the DP Information Group.

Mr Teo Cheng Kwee, Sapphire’s Chief Executive Officer, will be receiving the two awards at an award presentation ceremony tomorrow.

The Fastest Growing 50 Award identifies the most dynamic and exciting companies from the Singapore 1000 and SME 1000 annual ranking that have consistently achieved outstanding corporate growth, with the top 50 companies honoured with this certification. The award ceremony will also recognise the Top 10 Fastest Growing Internationalising Companies of 2011.

Sapphire is proud to have achieved recognition in two Award categories:

One of the Top 10 for the “Fastest Growing 50 Awards, 2011” and First for “Top 10 Fastest Growing Internationalising Companies, 2011”

The “Fastest Growing 50” (FG50) Awards rank Singapore’s top 50 companies that have attained the highest 3-year compounded annual growth rate (CAGR) and includes all currently ranked Singapore 1000 and SME 1000 companies.

It also recognizes the Top 10 Fastest Growing Internationalising Companies, which have attained the highest two-year CAGR from revenue outside of the Singapore market.

For the first award, Sapphire successfully fulfilled the criteria of having 4 years of operations, achieving minimum 10% turnover growth or better for the last three years, and being profitable for the past three years (2007-2010)

For the “**Top 10 Fastest Growing Internationalising Companies 2011**” Award, Sapphire fulfilled the criterion of the positive CAGR on overseas revenue over the past three years. The financial period under consideration was from 1 June 2007 to 31 May 2010.

The Awards are co-organised by DP Information Group and Ernst & Young Solutions LLP, and supported by Accounting and Corporate Regulatory Authority (ACRA), Infocomm Development Authority of Singapore (IDA), International Enterprise Singapore (IE Singapore), SPRING Singapore, (Singapore Business Federation (SBF) and The Business Times.

Mr Teo commented on the awards: “We are delighted that Sapphire Corp has been well recognized for our strong business growth over the last few years. We owe our success to the combined efforts and contribution of both the management and staff in dealing with the challenges of doing business in an overseas market. While it is gratifying to receive these awards, we will not rest on our laurels, but will strive our best to continue to deliver a good performance to maximise shareholder value.”

- End -

Media & Investor Relations Contacts:

Sapphire Corporation Limited

Tel: (65) 6843 6802

Fax: (65) 6253 8585

Angeline Lim, Corporate Communications Manager, angelinelim@sapphirecorp.com.sg

Gwen W Ling, Investor Relations Manager, gwenling@sapphirecorp.com.sg

About Sapphire Corporation Limited

Mainboard-listed Sapphire Corporation Limited (stock code: NF1) is principally engaged in the production of vanadium products and special steel, mainly vanadium pentoxide (“V₂O₅”) flakes, rebars and hot rolled coils, and trading of minerals as well as investments in related businesses. The Group’s manufacturing plant is located in Neijiang, Sichuan Province, PRC and is integrated with the Group’s upstream suppliers which are also our investment entities. The Group’s mineral trading arm trades nickel and iron ores and procures strategic minerals for our steel plants.

The Group’s investment entities include Neijiang Bowei Xinyu Chemical Co. Ltd, a coke plant, Weiyuan Steel Co. Ltd, a steel plant, and China Vanadium Titano-Magnetite Mining Company Limited – an iron ore producer listed on the Hong Kong Stock Exchange (stock code: HK893).

Sapphire has been listed on the Singapore Exchange since 1999. Based in Singapore, the Group has subsidiaries and associate companies in China, Hong Kong and Malaysia.